

# Market Mood







<b>LTP</b>	24708.4
<b>R1</b>	24800
<b>R2</b>	25000
<b>S1</b>	24500
<b>S2</b>	24350







- The index closed at 24,708.40, gaining 240.95 points (+0.98%) in the latest session. A bullish candle was formed on the daily chart, indicating bullishness
- The RSI is trending upward, currently at 60+, suggesting bullish momentum. It is not yet in overbought territory, leaving room for further upside.
- The overall sentiment remains positive as long as the index holds above 24,500. Any dip toward this level could attract buying interest. Watch for profit booking near the resistance zone of 24,800–25,000, as RSI could approach overbought levels



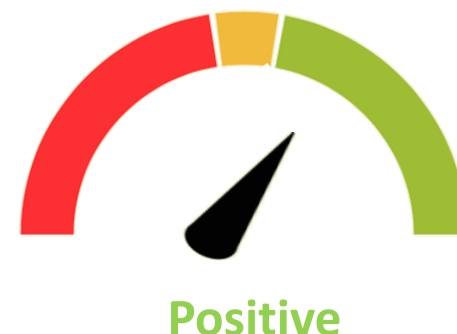
<b>LTP</b>	53603.5
<b>R1</b>	53800
<b>R2</b>	54000
<b>S1</b>	53500
<b>S2</b>	53000

- The index has clearly broken above a crucial resistance zone near 52,500 with a strong bullish candlestick. This breakout is accompanied by a close at higher levels, indicating bullish momentum.
- The overall trend appears bullish, as the breakout invalidates the prior consolidation phase. This move suggests the beginning of a potential new uptrend.
- The breakout zone, around 52,500 now acts as a strong support level. Any pullback toward this zone might provide an opportunity for accumulation. The next immediate resistance is at 53,500, followed by higher psychological levels around 54,000.

## Global Market:

	<b>Dow Jones</b> <small>CFD</small>	44,829.20	-184.84	-0.41
06 Dec, 2024   01:06 IST				
	<b>S&amp;P 500</b> <small>CFD</small>	6,083.80	-2.69	-0.04
06 Dec, 2024   01:06 IST				
	<b>Nasdaq</b> <small>CFD</small>	19,735.63	0.52	0.00
06 Dec, 2024   01:06 IST				
	<b>FTSE</b>	8,349.38	13.57	0.16
05 Dec, 2024   22:20 IST				
	<b>CAC</b>	7,330.54	27.26	0.37
05 Dec, 2024   22:20 IST				
	<b>DAX</b>	20,358.80	126.66	0.62
05 Dec, 2024   22:45 IST				

## Sentiment Gauge



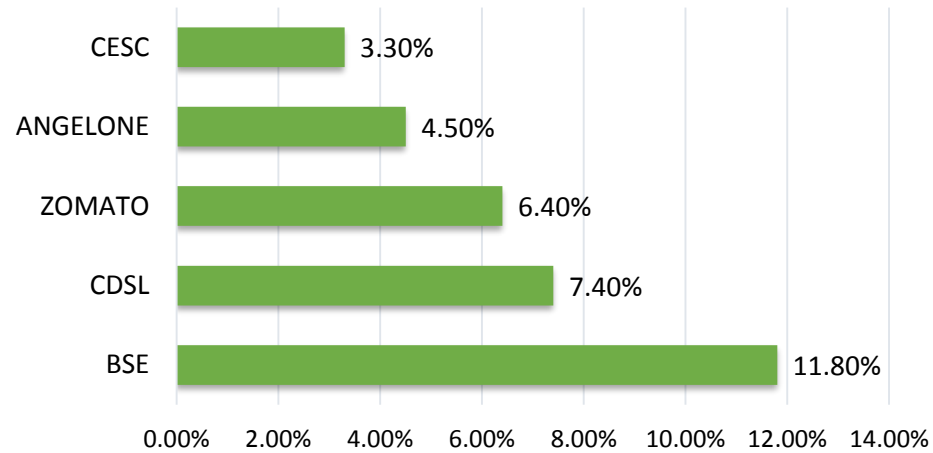
## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	8539.91	-2303.64

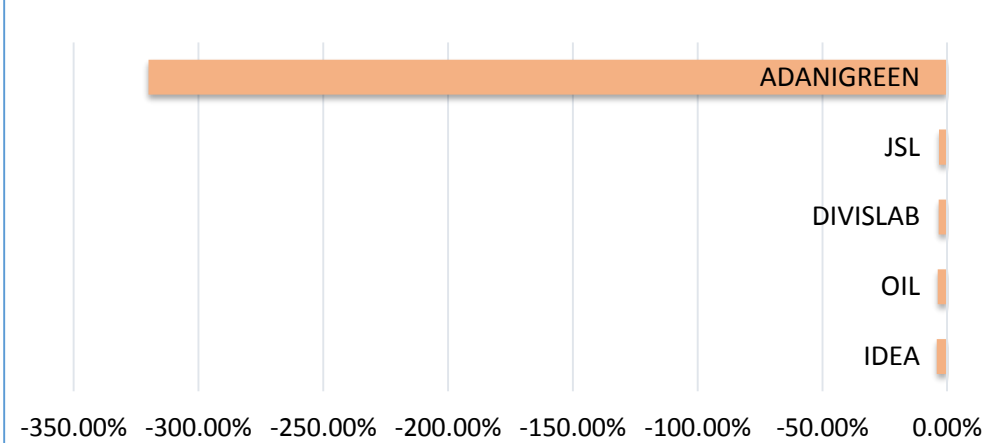
## Adv/Dec

Advance	Decline	A/D Ratio
154	46	3.35

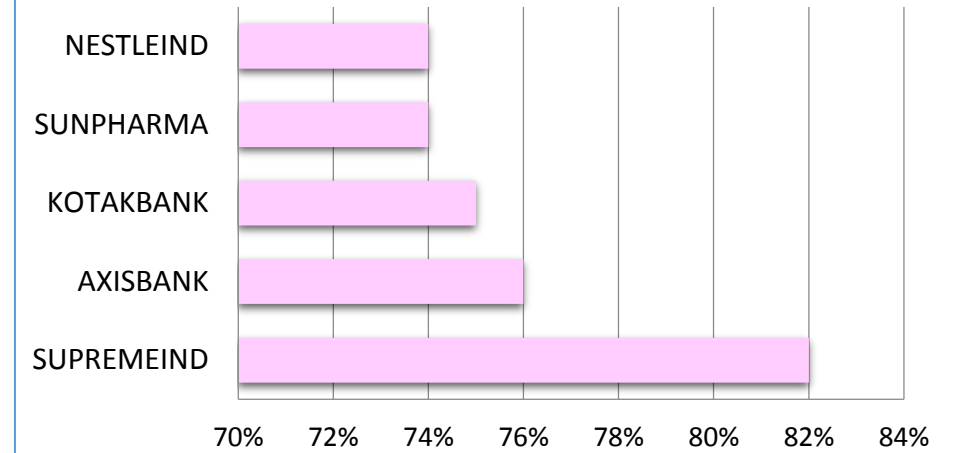
### PRICE UP



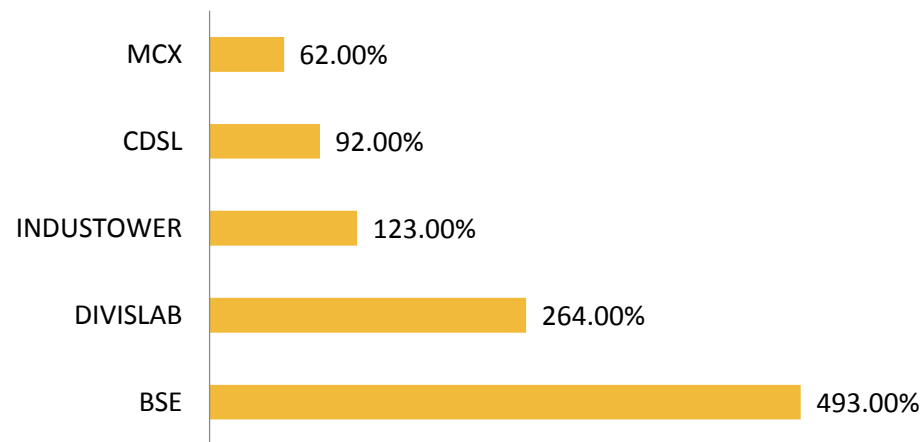
### PRICE DOWN



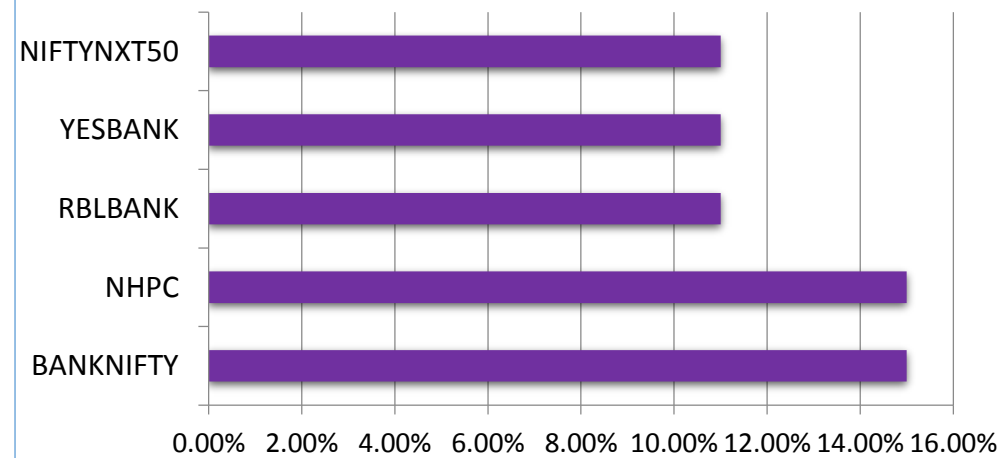
### DELIVERY HEAVY



### VOLUME UP



### ROLL OVER



### SECTOR





EVENT Calendar

Date	Event	Expected	Previous
06th Dec 24	IND Foreign Exchange Reserves(Nov/29)	-	\$656.58B
06th Dec 24	IND Cash Reserve Ratio	-	4.5%
06th Dec 24	IND RBI Interest Rate Decision	-	6.5%

## Call of the day (Intraday)



EKC (Intraday)

BUY IN RANGE : 227-228 SL : 223.5 Tgt : 235

The daily chart for EKC reveals a prominent breakout of cup & handle pattern signaling a continuation of its upward trend. This pattern, coupled with strong trading volumes, highlights a clear buyer dominance in the market. The stock's solid close near its record high further reflects positive sentiment and confirms the strength of the current bullish price action. Additionally, the price is finding steady support at the 20-day EMA, indicating a stable foundation for sustained upward momentum. Notably, buy-day volumes consistently exceed those on sell days,

## Delivery Call



ICICI BANK (Delivery )

BUY : 1334-1336 SL : 1308 (Daily Closing) TP : 1380

ICICIBK has broken out from a pattern called symmetrical triangle indicating that buyers have overpowered the sellers. The gradual volume during the breakout highlights strong buying interest at current levels. Additionally, the RSI is trading upward range after breakout of range further supporting a bullish trend in the security. Moreover, 20 & 50 EMAs are rising upward indicating bullish sentiment.

06<sup>th</sup> December 24

# Market Mood



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,708.40	240.95	0.98	25,061	25414.06	24,355.57	24,002.74
TRENT	7,050.00	226.2	3.31	7,273	7495.02	6,827.49	6,604.98
INFY	1,935.00	45.75	2.42	1,979	2022.125	1,891.44	1,847.87
TCS	4,455.15	100.75	2.31	4,548	4641.67	4,361.89	4,268.63
TITAN	3,438.10	73.65	2.19	3,515	3591.939	3,361.18	3,284.26
DRREDDY	1,242.00	26.45	2.18	1,269	1295.826	1,215.09	1,188.17
BHARTIARTL	1,613.25	29.15	1.84	1,640	1666.228	1,586.76	1,560.27
WIPRO	299.15	5.15	1.75	304	309.1615	294.14	289.14
BAJFINANCE	6,853.00	113	1.68	6,983	7112.919	6,723.04	6,593.08
ICICIBANK	1,336.55	20.5	1.56	1,359	1381.73	1,313.96	1,291.37
TECHM	1,785.00	25.4	1.44	1,812	1839.15	1,757.92	1,730.85
ULTRACEMCO	11,920.00	153.2	1.3	12,115	12309.34	11,725.33	11,530.66
HINDUNILVR	2,496.00	31.5	1.28	2,539	2581.122	2,453.44	2,410.88
M&M	3,069.00	37.25	1.23	3,123	3176.945	3,015.03	2,961.06
HCLTECH	1,920.00	22.35	1.18	1,958	1996.141	1,881.93	1,843.86
BAJAJFINSV	1,647.00	18.9	1.16	1,677	1707.692	1,616.65	1,586.31
HINDALCO	670.3	7.25	1.09	680	689.6318	660.63	650.97
BPCL	296.85	3.2	1.09	301	305.5728	292.49	288.13
POWERGRID	328.55	3.5	1.08	335	341.8999	321.88	315.20
KOTAKBANK	1,776.00	18.5	1.05	1,802	1828.098	1,749.95	1,723.90
ADANIENT	2,520.90	26.15	1.05	2,563	2605.335	2,478.68	2,436.46
LT	3,828.00	38.1	1.01	3,907	3986.52	3,748.74	3,669.48
RELIANCE	1,320.90	11.95	0.91	1,337	1352.779	1,304.96	1,289.02
TATASTEEL	147.11	1.26	0.86	149	150.9759	145.18	143.24
AXISBANK	1,168.50	9.05	0.78	1,185	1201.934	1,151.78	1,135.07



06<sup>th</sup> December 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
TATAMOTORS	793	4.9	0.62	804	814.2005	782.40	771.80
EICHERMOT	4,826.05	29	0.6	4,902	4978.3	4,749.92	4,673.80
SUNPHARMA	1,809.75	9.55	0.53	1,841	1872.87	1,778.19	1,746.63
SBIN	864.25	4.55	0.53	874	884.6825	854.03	843.82
TATACONSUM	965.8	4.6	0.48	982	997.3839	950.01	934.22
ADANIPTS	1,275.40	5.85	0.46	1,294	1313.476	1,256.36	1,237.32
MARUTI	11,176.00	46.15	0.41	11,323	11470.45	11,028.77	10,881.55
BEL	314.1	1.25	0.4	317	320.1898	311.06	308.01
APOLLOHOSP	7,257.00	24.65	0.34	7,377	7497.535	7,136.73	7,016.47
JSWSTEEL	998	3.15	0.32	1,018	1038.641	977.68	957.36
COALINDIA	417.85	1.2	0.29	424	429.4051	412.07	406.29
BRITANNIA	4,864.00	12.45	0.26	4,918	4972.125	4,809.94	4,755.87
HDFCBANK	1,864.85	4.75	0.26	1,892	1919.825	1,837.36	1,809.88
ONGC	261.25	0.55	0.21	265	269.1021	257.32	253.40
HEROMOTOCO	4,643.75	7.9	0.17	4,701	4758.417	4,586.42	4,529.08
ITC	467.7	0.6	0.13	474	480.2765	461.41	455.12
NESTLEIND	2,258.00	0.2	0.01	2,293	2328.259	2,222.87	2,187.74
ASIANPAINT	2,457.00	-2.45	-0.1	2,487	2517.572	2,426.71	2,396.43
INDUSINDBK	997.8	-1.05	-0.11	1,009	1019.855	986.77	975.75
CIPLA	1,498.70	-2.15	-0.14	1,525	1551.694	1,472.20	1,445.71
SHRIRAMFIN	3,126.00	-6.3	-0.2	3,185	3243.469	3,067.27	3,008.53
GRASIM	2,707.00	-10.3	-0.38	2,752	2797.821	2,661.59	2,616.18
NTPC	369.4	-3.35	-0.9	376	382.6343	362.78	356.17
BAJAJ-AUTO	8,905.00	-94.15	-1.05	9,119	9333.725	8,690.64	8,476.28
HDFCLIFE	643.15	-7.1	-1.09	652	661.688	633.88	624.61
SBILIFE	1,435.00	-17.6	-1.21	1,462	1489.519	1,407.74	1,380.48

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